

VISAKHAPATNAM PORT TRUST
TRAFFIC DEPARTMENT

No.ITRA/STEV/FPOLICY

Dt: 05.05.2020.

TRADE CIRCULAR No: 1257

Sub: Royalty on Stevedoring and Shore Handling operations-Escalation-Reg.

Ref: 1. This office Trade Circular No.759, issued vide
Lr.No.ITRA/STEV/FPOLICY, Dt: 03.05.2017.

Ref: 2. This office Trade Circular No.1221, issued vide
Lr.No.ITRA/STEV/FPOLICY/234, Dt: 14/15.02.2020.

Ref: 3. TAMP guidelines notification No.G.No.407, Dt: 15.11.2016.

Ref: 4. This office Lr.No. ITRA/STEV/FPOLICY, Dt: 22.04.2020, addressed to
the Visakhapatnam Stevedores Association.

Ref: 5. TAMP Lr.No.TAMP/12/2009-Misc, Dt: 09.04.2020.

Ref: 6. Accounts Department Lr.No.FA/COST/Stevedoring/2020/658,
Dt: 30/04.04/05.2020.

Clause 3.5.5 (a) of the Guidelines for Upfront Tariff for Stevedoring and Shore Handling operations prescribes the conditionalities for fixing the per tonne royalty rate, further, Clause 3.5.5 (b) stipulates that the royalty assessed by the Port in absolute terms is subject to indexation to an extent of 60% of the variation in the Wholesale Price Index occurring between 1st January and 31st December of the relevant year. TAMP vide letter 5th cited communicated that 60% of the variation in the WPI is 1.13%.

Accordingly, **an escalation of 1.13% is applicable on the Royalty on Stevedoring and Shore Handling operations w.e.f 01.04.2020 to 31.03.2021.**

In addition to the above, reference is invited to this office circulars and letters 1st, 2nd & 4th cited wherein it has been requested to furnish the annual reports and the performance achievement from the date of inception of the Stevedoring tariff policy, the rates that are being charged by the stevedores to customers and annual indexed rate on such tariff implemented by the stevedores till date, so as to furnish the same to TAMP as well as to the Accounts Department/VPT. Accordingly, the same may please be furnished at the earliest.


For **TRAFFIC MANAGER**

CC: PS to Chairman for kind information of Chairman please.

CC: PA to Dy Chairman for kind information of Dy Chairman please.

CC: FA&CAO, I/C for information please w.r.t the letter 6th cited.

CC: All Officers of Traffic Department for information.

CC: The President, Visakhapatnam Stevedores Association, for information and wide publicity amongst all concerned.

CC: The President, Visakhapatnam Steamship Agents Association, for information and wide publicity amongst all concerned.

CC: The President, Visakhapatnam Customs Clearing & Forwarding Agents Association, for information and wide publicity amongst all concerned.

CC: The President, Visakha Work Boat Operators Association, for information and wide publicity amongst all concerned.

CC: ALL TRADE-for information.

CC: Joint Director(R&P) / Asst Director (IT) for necessary action for incorporating the escalation factors in the software for further billing process w.e.f.01.04.2020, and with a request to post the Circular in the Port website.

CC: DI(G) / DI(C) /HA(C) / HA(G) / HA(R) /SA(SB) / SA(CB) / JA(IMP/DEM / JA(EXP) / JA(FH) / Shipping Assistant for information.

CC: Nodal Officer (IT) / TCS for information and necessary action.